

## Relaxation in additional fee for event based LLP forms & Restriction by MCA on Micro Finance object for Section 8 companies

**Relaxation in payment of additional fees in case of delay in filing of all event based e-forms by LLPs due on and after February 25, 2022 to March 31, 2022 upto June 30, 2022**

Ministry of Corporate affairs vide its circular dated May 31, 2022 has provided relaxation to the LLPs in filing of various event based LLP e-forms, due dates of which are falling between February 25, 2022 and May 31, 2022 without paying additional fees up to June 30, 2022.

**Source: MCA Circular dated May 31, 2022**

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**Section 8 companies not allowed to get incorporated as Micro-Financing Companies or alter their main objects later including therein Micro-Finance activities**

Ministry of Corporate Affairs (MCA) has noticed that certain Section-8 Companies have been altering their object clause for carrying out micro-financing activities by way of passing Special Resolution, changing activity code and subsequently filing e-form MGT-14 as initially they are not allowed to get incorporated as a Micro-Financing Company. MCA hereby directs ROCs not to allow any such alterations unless requirements of such Net Owned Funds and other requirements as laid down by RBI directions are complied with.

**Source: MCA Circular dated May 30, 2022**

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